



GUJARAT CO-OPERATIVE MILK MARKETING FEDERATION LIMITED

**NEWS RELEASE FOR IMMEDIATE RELEASE**

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**Gujarat Co-operative Milk Marketing Federation (AMUL) achieves turnover of Rs. 38,550 crores with 17% growth**

Gujarat Co-operative Milk Marketing Federation Ltd., which markets the popular Amul brand of milk and dairy products has registered a provisional turnover of Rs. 38,550 Crores for the financial year 2019-20 which ended on 31<sup>st</sup> March 2020. The sales turnover achieved by Amul Federation is 17% higher than the previous financial year's turnover of Rs. 32960 crores.

Amul Federation has been achieving a Compound Annual Growth Rate (CAGR) of more than 17% since last 10 years because of higher milk procurement, continuous expansion in terms of adding new markets, launching of new products and adding new milk processing capacities across India.



The provisional unduplicated group turnover of Amul Federation and its 18 member unions has crossed Rs. 50,000 Crores which is also 17% higher than last year. The 18 member Unions of Amul Federation with farmer member strength of more than 36 lakhs across 18,700 villages of Gujarat.

It is important to note that Amul Federation has achieved turnover inspite of adverse market condition for dairy products at National as well as at International level.

