

Amul family's turnover crosses ₹50,000 crore mark

TIMES NEWS NETWORK

Vadodara:

Turnover of home-grown dairy giant Amul has crossed Rs 50,000 crore mark.

As the financial year came to an end on Tuesday, the Gujarat Co-operative Milk Marketing Federation (GCMMF) that markets dairy products under brand Amul registered a provisional turnover of Rs 38,550 crore for the financial year 2019-20.

The sales turnover achieved by GCMMF is 17% higher than the previous financial year's turnover which stood at Rs 32,960 crore.

With this, the provisional unduplicated group turnover of Amul federation and its 18 member unions has crossed Rs. 50,000 crore, which is also 17 % higher than last year.

“At the rate at which we are growing, in the next five years Amul brand will touch Rs 1 lakh crore,” said R S Sodhi, managing director of GCMMF. GCMMF and its 18 member unions have more than 36 lakh farmers across 18,700 villages of Gujarat as registered members.

“We have been achieving the compound annual growth rate (CAGR) of more than 17% since the last 10 years because of higher milk procurement, continuous expansion in terms of adding new markets, launching of new products and adding new milk processing capacities across the country,” Sodhi said.



The cooperatives of Gujarat could have recorded better growth rate. “Because of the lockdown due to COVID-19, sales of value added products have suffered a bit. We could have registered 1 or 1.5% more growth,” Sodhi said, adding that due to extended winter and the current lockdown, the sale of products like ice-cream has witnessed a huge reduction.

“But throughout the last financial year, we have seen growth in all product categories,” he said.

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touch Rs 1 lakh crore," said R S Sodhi, managing director of GCMMF. GCMMF and its 18 member unions have more than 36 lakh farmers across 18,700 villages of Gu-

jarat as registered members.

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THE HINDU
BusinessLine



Amul FY20 turnover up 17% at ₹38,550 crore

[Our Bureau](#) Ahmedabad | Updated on April 01, 2020 Published on April 01, 2020

Amul marketer Gujarat Co-operative Milk Marketing Federation Ltd (GCMMF) on Wednesday informed that it has registered a provisional turnover of ₹38,550 crore for the financial year ending March 31, 2020 higher by 17 per cent on year-on-year comparison from ₹32,960 crore last fiscal.

The provisional unduplicated group turnover of Amul Federation and its 18-member unions has crossed ₹50,000 crore — which is also 17 per cent higher than last year, an official statement said here.

“It is important to note that Amul Federation has achieved turnover in spite of adverse market condition for dairy products at National as well as at International level,” the statement said.

The 18-member unions of Amul Federation has farmer member strength of more than 36 lakh across 18,700 villages of Gujarat.

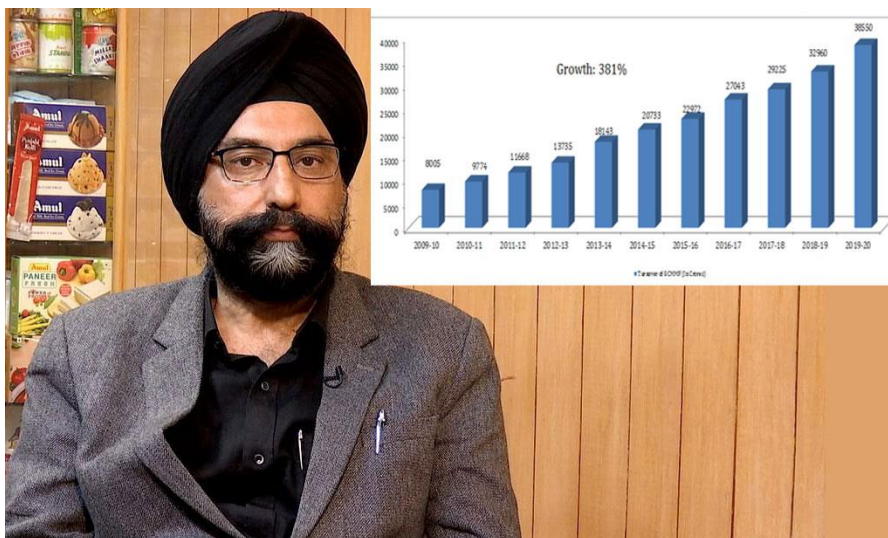
GCMMF has been achieving a compound annual growth rate (CAGR) of more than 17 per cent since last decade on the back of higher milk procurement, continuous expansion in terms of adding new markets, launching of new products and adding new milk processing capacities.



HOME	COOPERATIVE FEDERATIONS ▾	BANKS	DAIRY	FERTILIZER ▾	NCUI	COOPERATOR ▾	ICA
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GCMMF registers 17% growth with turnover of Rs 38,550 cr

Sodhi confident of hitting target of Rs 1 lakh crore in a few years
by [Ajay Jha](#) April 1, 2020



Despite odds, dairy co-op titan Gujarat Co-operative Milk Marketing Federation (AMUL) has achieved a turnover of Rs. 38,550 crores with 17% growth in the financial year ending yesterday which is 31st March, 2020.

Ahead of several corporates when it comes to observing professional standards, the dairy major was ready with its yearly calculation dot on time, surprising many.

It bears recall that GCMMF's annual turnover was Rs 33,000 crore in the last financial year ending March, 2019. The cooperative aims to raise it to 1 lakh crore in the next few years. "This year's growth of 17% has given us confidence that we can perform despite several odds", said GCMMF MD R S Sodhi.

In a press release sent by the it Wednesday evening the GCMMF said "Gujarat Co-operative Milk Marketing Federation Ltd., which markets the popular Amul brand of milk and dairy products has registered a provisional turnover of Rs. 38,550 Crore for the financial year 2019-20 which ended on 31st March 2020."

"The sales turnover achieved by Amul Federation is 17% higher than the previous financial year's turnover of Rs. 32960 crore", said GCMMF MD R S Sodhi on the phone to Indian Cooperative as soon as the accounts were ready to go to press.

Amul Federation has been achieving a Compound Annual Growth Rate (CAGR) of more than 17% since last 10 years because of higher milk procurement, continuous expansion in terms of adding new markets, launching of new products and adding new milk processing capacities across India.

The provisional unduplicated group turnover of Amul Federation and its 18 member unions has crossed Rs. 50,000 crore which is also 17% higher than the last year, Sodhi stated.

The 18 member Union of Amul Federation has farmer member strength of more than 36 lakh across 18,700 villages of Gujarat, the MD underlined.

It is important to note that Amul Federation has achieved turnover despite adverse market conditions for dairy products at the national and international levels, Sodhi said.

Readers may be aware that GCMMF' owns the Amul brand that sells products like butter, ghee, yoghurt, butter milk, lassi, flavoured milk and chocolates. Sodhi says he himself is a strong proponent of the idea of a continuous business diversification.

Sodhi said dairy sector claims a significant part of food industry in the country counting around \$ 100 million and the 9 crore litre produced in organized sector may go up to 30 crore litre in a few years from now.

Amul had launched several cold beverages the company recently to help it achieve its high business goals.

Outlook

THE NEWS SCROLL

01 April 2020 Last Updated at 7:48 pm | Source: PTI

[Amul's FY'20 turnover up 17% at Rs 38,550 cr](#)



New Delhi, Apr 1 (PTI) Gujarat Cooperative Milk Marketing Federation Ltd (GCMMF), which markets dairy products under Amul brand, has clocked 17 per cent growth in its turnover at Rs 38,550 crore during the last fiscal year. The co-operative had posted a turnover of Rs 32,960 crore in the 2018-19 financial year, GCMMF said in a statement. Amul sells 140 lakh litre milk per day mainly in Gujarat, Delhi-NCR, Uttar Pradesh. Its dairy products are sold across the country. The provisional unduplicated group turnover of Amul Federation and its 18 member unions has crossed Rs 50,000 crore. Amul Federation has achieved turnover in spite of adverse market conditions for dairy products at national as well as at international level, the statement said. The 18 member unions of Amul Federation have farmer member strength of more than 36 lakhs across 18,700 villages of Gujarat. PTI MJH SHW SHW