

Only 17% of dairy industry potential has been exploited: Sodhi

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Sharing a general overview of the country's dairy industry with Indian Cooperative, R.S. Sodhi MD of GCMMF (Amul) said the milk industry is big in that it accounts for a total of Rs 4 crore plus business. With only 17 percent of it so far organized, there is tremendous scope for growth in the next years, he said.

According to Sodhi, India's dairy exports have somewhat reduced what with high concentration in skimmed milk powder and similar items and the commodity market crash. With the new govt. developing necessary support infrastructure, the country is expected to tap the growing demand in the dairy segment soon, Sodhi noted.

Sodhi said in every two to three years, Amul invests around Rs. 800 to 1000 crore for business expansion. We would soon set up new dairy plants in Faidabad, Kanpur, Lucknow and Kolkata. Our cheese plant is almost ready in Palanpur, he added.

Sodhi claimed Amul had a turnover of around Rs 20,733 crore last year. We are working ahead to achieve a growth of 18% in this fiscal. Also we are working on increasing our milk procurement by around 13% by this year.